

Client Success Overview

Originating Depository Financial Institution

INTERNAL OBJECTIVES

- Automate and streamline regulatory compliance efforts related to third-party risk management, specifically for commercial originators of electronic payments.
- Standardize internal practices for managing a risk-based approach in managing the financial stability of ACH and RDC commercial payment originators.
- Incorporate independent, unbiased data sources into payment originator risk assessments.
- Improve leadership decision making by implementing continuous originator monitoring; to produce accurate, timely, and relevant risk information.
- Establish processes and methods for collecting additional third-party risk intelligence including business address analysis, legal items – lawsuits and judgements, consumer complaints filed with the CFPB, and OFAC status.

OUTCOMES

- Implemented AR Surveillance to collect, analyze, and deliver unbiased third-party risk intelligence information to internal teams.
- Improved internal knowledge by delivering directly to relationship owners, and members of the credit risk teams, alerts of material events and changes that occur within monitored originator portfolio.
- Streamlined regulatory compliance reporting by leveraging system's internal reporting engine and data archive.
- Enhanced internal decision making by incorporating Argonomics™ performance metrics into standard operating procedures and policies.



Client Overview

Founded over one hundred years ago, our client is a commercial bank and trust company that specializes in delivering innovative financial solutions to individuals, corporations, municipalities, and institutions.

- **Asset Size** \$5+ Billion
- **Number of employees:** 3,000+



A Third-Party Risk Intelligence Platform for
Assessing and Monitoring Key Commercial
Relationships

Monitored Third-Party Intelligence

- Alerts for Material Events and Changes
- Business Health
- CFPB Consumer Complaints
- Current Sanctions Status
- Legal Items and Actions

For more information, please email
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