

Argos Risk Joined UMACHA in Celebrating UMACHA's past 50 years - Looking Back. Moving Forward.

"The Reckoning of Third-Party Risk Management" presented by Lori Frank, President and CEO, at UMACHA's Navigating Payments Conference

Minneapolis, MN – September 27, 2024 - Lori Frank, President & CEO of Argos Risk, joined the stage and presented her compelling insights on "The Reckoning of Third-Party Risk Management" at UMACHA's Navigating Payments 2024 Conference in Brooklyn Center, Minnesota.

Celebrating UMACHA's 50-year legacy, this highly anticipated event drew key stakeholders across the payments industry. "Looking Back. Moving Forward." was this year's theme, which emphasized the historical progress and pivotal shifts in the landscape of payments while paving the way for innovation and forward-thinking strategies.

One pivotal shift is the complexity of third-party relationships and the need for comprehensive risk management. Lori Frank's session, "The Reckoning of Third-Party Risk Management," highlighted the rising significance of robust risk management strategies for organizations as they depend on external partners to support and optimize their operations.

Drawing from her extensive banking and risk management background, Frank's session also emphasized the lessons learned from past challenges and the evolution of Third-Party Risk Management. She offered actionable strategies to assess, manage, and reduce vulnerabilities to safeguard against future third-party partnership risks.

"It's a privilege to contribute to this important conversation at such a milestone event," said Frank. "Third-Party Risk Management is more important than ever, and organizations must adapt to new risks and challenges that come with outsourcing and vendor relationships. Looking back at what we've learned, we can move forward with stronger, more resilient practices."

UMACHA's Navigating Payments Conference is a cornerstone event for professionals in the payments industry, offering thought leadership on pressing issues and providing invaluable insights into emerging trends and best practices. Frank's presentation delivered valuable insights for attendees committed to enhancing their risk management capabilities while advancing industry standards.

About Argos Risk

Argos Risk stands as a premier provider of <u>Third-Party Risk Intelligence Solutions</u>, specializing in serving the unique needs of financial institutions and commercial enterprises. Trusted by a wide spectrum of organizations, AR Surveillance, a proven SaaS solution, enables robust management of multi-dimensional risks. With a focus on improving financial health and ensuring strict adherence to compliance requirements. AR Surveillance provides organizations with an efficient, timely, and comprehensive approach to mitigate risks. For more information, visit <u>www.argosrisk.com</u>.

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